

## **Development of audit system for operations with fixed assets as a tool for efficiency improvement of social activity of the enterprise**

Klychova G., Zakirova A., Mukhamedzyanov K., Sadrieva E., Klychova A.  
*Kazan Federal University, 420008, Kremlevskaya 18, Kazan, Russia*

---

### **Abstract**

© Medwell Journals, 2017. The study is aimed at validation of theoretical provisions and development of practical recommendations for improvement of audit system for operations with fixed assets as a tool to improve the efficiency of social activity of the enterprise. The research objectives are: to study and specify economic essence of such categories as "audit evidence", "analytical procedures" and to offer audit documentation to record and register the audit evidence obtained to confirm the audit opinion to determine the basic indicators of fixed assets use efficiency in social economic activity of the company. With the help of such scientific methods as a systematic approach, scaling and deductive methods, comparison, economic statistics, systematization and generalization of data modern methodology relating to the audit of operations with fixed assets have been studied and the basic lines of its development have been offered with the aim of the social activity efficiency of the company improvement. The work features the basic procedures for collecting audit evidence and its recording in the working papers of the auditor. It also examines the use of analytical procedures in obtaining audit evidence and offers indicators to assess the effectiveness of social economic activity used for monitoring changes in social position of the company.

<http://dx.doi.org/10.3923/jeasci.2017.4966.4973>

---

### **Keywords**

Audit, Audit documentation indicators of social economic activity, Audit evidence, Audit procedures, Russia, Social activity

### **References**

- [1] Arens, A.A. and J.K. Loebbecke, 1997. Auditing: An Integrated Approach. 7th Edn., Prentice Hall, Upper Saddle River, New Jersey, ISBN:9780136493853, Pages: 823
- [2] Gaumnitz, B.R., T.R. Nunamaker, J.J. Surdick and M.F. Thomas, 1982. Auditor consensus in internal control evaluation and audit program planning. J. Accounting Res., 20: 745-755
- [3] He, L.J., 2015. Auditor industry specialization, audit experience and accounting restatement. Intl. Bus. Manage., 9: 1686-1697
- [4] Klychova, G., A. Zakirova and E. Kamilova, 2016. The methodological instruments of social audit in the agricultural companies development. Intl. Bus. Manage., 10: 5254-5260
- [5] Klychova, G.S., A.R. Zakirova, Z.R. Zakirov and G.R. Valieva, 2015. Management aspects of production cost accounting in horse breeding. Asian Social Sci., 11: 308-312

- [6] Klychova, G.S., E.N. Fakhretdinova, A.S. Klychova and N.V. Antonova, 2015. Development of accounting and financial reporting for small and medium-sized businesses in accordance with international financial reporting standards. *Asian Soc. Sci.*, 11: 318-322
- [7] Klychova, G.S., L.N. Safiullin and A.R. Zakirova, 2014. Information-analitical support of cost management in horse breeding. *Mediterr. J. Soc. Sci.*, 5: 193-196
- [8] Korsi, Z., A.R. Dumi and H. Mucollari, 2013. The audit of the financial system, development and the gaps in albanian businesses an over-view of PIFC principles and financial management. *Mediterr. J. Soc. Sci.*, 4: 209-215
- [9] Mostafa, D. and E.W. John, 2016. A 2004 Social Accounting Matrix (SAM) analysis for Italy. *Intl. Bus. Manage.*, 10: 1192-1202
- [10] Mukhina, A.S., 2015. International concept of an assessment of internal control efficiency in the conduct of an audit. *Asian Soc. Sci.*, 11: 58-64
- [11] Nazarova, V., 2015. An analysis of the effectiveness of the M&A strategy of a diversified company (Unilever group case study). *Intl. Bus. Manage.*, 9: 41-53
- [12] O'Keefe, T.B., D.A. Simunic and M.T. Stein, 1994. The production of audit services: Evidence from a major public accounting firm. *J. Accounting Res.*, 32: 241-261
- [13] Osman, M.N.H., S.Z. Turmin, H. Muhamad and R. Hussain, 2016. Auditor characteristics and the issuance of going concern opinion. *Intl. Bus. Manage.*, 10: 3733-3738
- [14] Quadackers, L., 2002. Audit risk analysis: Some statistical backgrounds. Master Thesis, Department of Accounting and Information Management, Maastricht University, Maastricht, Netherlands
- [15] Sokolov, A.Y. and L.B. Sungatullina, 2015. Management accounting of production overheads by groups of equipment. *Asian Soc. Sci.*, 11: 379-384
- [16] Strelnik, E.U., D.S. Usanova and I.G. Khairullin, 2015. Key performance indicators in corporate finance. *Asian Soc. Sci.*, 11: 369-373
- [17] Susanto, A., 2016. The effect of internal control on accounting information system. *Intl. Bus. Manage.*, 10: 5523-5529
- [18] Woo, S. and H. Lim, 2015. Audit risk, business risk and auditors efforts in Korea. *Asian Soc. Sci.*, 11: 144-152